

COVER SHEET

VERBAL COPY

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S.E.C. Registration Number

					ALSONS	CONSOLIDATED				
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						RESOURCES	,	INC.		
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(Company's Full Name)

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			MAKATI	CITY	METRO	MANILA			
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(Business Address: No. Street City / Town / Province)

ROBERT F. YENKO / ANGEL M. ESGUERRA, III
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Contact Person

(02) 982-3000

Company Telephone Number

1	2	3	1
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Month Day
Fiscal Year

17-C

FORM TYPE

ANY DAY IN MAY

Month Day
Annual Meeting

RS

Secondary License Type, If Applicable

C	F	D
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Dept. Requiring this Doc.

N.A.

Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU _____

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Document I.D.

Cashier _____

STAMPS

Remarks = pls. use black ink for scanning purposes

C03522-2017

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C



**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

Jun 3, 2017

2. SEC Identification Number

58366

3. BIR Tax Identification No.

001-748-412

4. Exact name of issuer as specified in its charter

ALSONS CONSOLIDATED RESOURCES, INC.

5. Province, country or other jurisdiction of incorporation

PHILIPPINES

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

ALSONS BLDG., 2286 CHINO ROCES AVENUE, MAKATI CITY

Postal Code

1231

8. Issuer's telephone number, including area code

(632) 982-3000

9. Former name or former address, if changed since last report

N/A

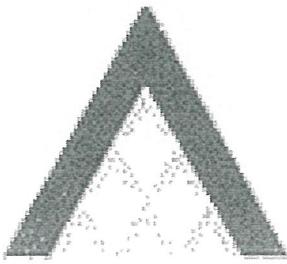
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P1.00 PAR VALUE	6,291,500,000

11. Indicate the item numbers reported herein

PRESS RELEASE

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc. ACR

**PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

"Alsons Consolidated Resources, Inc. and Global Business Power Corporation, an associate of Metro Pacific Investments Corporation, enter partnership in power holding company in Mindanao"

Background/Description of the Disclosure

please see attached press statement

Other Relevant Information

Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager



Alsons Consolidated Resources, Inc.
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")
2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph

June 3, 2017

Philippine Stock Exchange

Attn.: Mr. Jose Valeriano B. Zuno III
Head, Disclosure Department
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Securities & Exchange Commission

Attn.: Director Justina F. Callangan
Corporate Governance & Finance Dept.
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Gentlemen:

We are furnishing the Exchange with a copy of the Press Statement by the Company entitled: "Alsons Consolidated Resources, Inc. and Global Business Power Corporation, an associate of Metro Pacific Investments Corporation, enter partnership in power holding company in Mindanao".

We trust that you will find the foregoing in order.

Very truly yours,


ANGEL M. ESGUERRA, III
Assistant Corporate Secretary and
Corporate Compliance Officer

Refer to: Robert F. Yenko, Chief Financial Officer, Alsons Consolidated Resources, Inc.
ryenko@alcantaragroup.com (02) 982 3026

**Alsons Consolidated Resources, Inc. and Global Business Power Corporation, an associate of
Metro Pacific Investments Corporation, enter partnership in power holding company in
Mindanao**

Alsons Consolidated Resources, Inc. (ACR) – the publicly-listed company of the Alcantara Group and Mindanao's first and most experienced independent power producer, has signed an Agreement with Global Business Power Corporation (GBP) - the leading power producer in the Visayas and an associate of Metro Pacific Investment Corporation (MPIC). The agreement gives GBP a 50% stake in Alsons Thermal Energy Corporation (ATEC) – the holding company for ACR's baseload coal-fired power plant assets. ING Bank N.V. acted as ACR's sole financial adviser for the transaction while the law firm of Castillo Laman Tan Pantaleon & San Jose served as ACR's legal adviser. Macquarie Capital acted as sole financial adviser, and Puyat Jacinto & Santos Law acted as the legal adviser to GBP.

ATEC owns a 75% stake in the 210 Mega Watt (MW) Sarangani Energy Corporation (SEC) baseload coal-fired plant in Maasim, Sarangani Province. ACR's long-time Japanese partner Toyota Tsusho Corporation (TTC) will still hold 25% equity in SEC. ATEC will also assume ACR's stake in San Ramon Power, Inc. (SRPI) which is developing a 105 MW baseload coal-fired plant in Zamboanga City.

The SEC plant's first 105 MW section began operating in April 2016. SEC's second 105 MW section is currently undergoing construction and is slated to begin operating in 2019. When SEC reaches its full 210 MW capacity in the first half of 2019 it will be servicing over 6 million people in key population centers of Mindanao such as General Santos, Cagayan de Oro, Iligan, and Butuan. The SRPI plant which will provide baseload power to Zamboanga City and other nearby areas is scheduled to commence commercial operations in 2021. ACR likewise operates 3 diesel plants in different parts of Mindanao to provide peaking and backup power. It is also entering the renewable sphere with its first 15 MW run of river hydro plant in Sarangani scheduled to begin construction this year.

ACR Chairman and President Tomas I. Alcantara said, "We look forward to a fruitful partnership that combines GBP's technical competencies and strengths in the Visayas with ACR's long years of experience in Mindanao as the island's first independent power producer. We believe that this partnership will greatly benefit power consumers particularly in light of the planned interconnection of the Mindanao and Visayas grids which we strongly support."



MPIC and GBP Chairman Manuel V. Pangilinan stated, "The new partnership with Alsons presents a significant milestone for us, through GBP, to enter the fast-growing and dynamic Mindanao market given Alsons' proven, long standing and successful track record in owning and operating power plants in Mindanao. This strategic acquisition is in line with MPIC's commitment to further bolster our infrastructure investments in all parts of the Philippines". For his part GBP President Jaime Azurin added, "GBP was established out of the need for adequate, reliable and cost efficient power supply in the Visayas. Now that the region's baseload power requirements have been secured, we are delighted to have another opportunity to be of service to emerging markets like Mindanao and help drive the nation forward through our new partners."

GBP is the leading power supplier in the Visayas with an aggregate capacity of 854 MW of coal and diesel powered generating facilities. As a committed partner to nation building, the company explores expansion projects that support the development of high growth and emerging markets. Going beyond the Visayas region, the company has gained presence in Luzon as it undertakes the development of a 670 MW super critical coal-fired plant in Luna, La Union. Through the partnership with the Alsons group, GBP now reaches the Mindanao market, enabling service to the entire nation. GBP is 56% owned by Beacon Electric Asset Holdings, Inc. (BEAHI) through Beacon PowerGen Holdings, Inc. BEAHI is a joint venture between Metro Pacific Investment Corporation and PLDT Communications and Energy Ventures, Inc. (PCEV), with MPIC holding a 50% voting interest in BEAHI.

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